

Cash and Cash Equivalents	Income Fund	Balanced Fund	Growth Fund
Bank Deposits	10.11%	3.90%	1.88%
ANZ Term Deposit	0.48%	0.19%	0.09%
ASB Term Deposits	14.90%	5.75%	2.77%
BNZ Term Deposits	8.55%	3.30%	1.59%
Hedging and other miscellaneous	-0.04%	-0.02%	-0.01%
	34.00%	13.11%	6.31%

NZ Fixed Interest	Income Fund	Balanced Fund	Growth Fund
NZ Residential Mortgages	21.43%	11.52%	6.12%
Christian Savings Ltd - 28/10/27	0.40%	0.22%	0.11%
Dunedin City Treasury Bond - 18/04/28	0.44%	0.24%	0.13%
Housing New Zealand - 05/10/26	0.26%	0.14%	0.08%
Housing New Zealand - 24/04/30	0.30%	0.16%	0.09%
Housing New Zealand - 10/09/35	0.72%	0.39%	0.21%
Local Govt Funding Agency - 20/04/29	0.31%	0.16%	0.09%
Local Govt Funding Agency - 15/05/31	0.65%	0.35%	0.19%
Local Govt Funding Agency - 14/04/33	0.31%	0.16%	0.09%
Local Govt Funding Agency - 15/05/35	0.84%	0.45%	0.24%
Mercury NZ Ltd Bonds - 14/09/27	0.32%	0.17%	0.09%
NZ Government Stock - 15/04/27	0.68%	0.37%	0.19%
NZ Government Stock - 20/04/29	0.32%	0.17%	0.09%
NZ Government Stock - 15/05/31	1.21%	0.65%	0.35%
NZ Government Stock - 15/05/34	1.11%	0.60%	0.32%
NZ Government Stock - 15/04/37	0.55%	0.29%	0.16%
Spark Finance Ltd Bond - 29/09/28	0.40%	0.22%	0.11%
Transpower NZ Ltd Bonds - 08/09/26	0.26%	0.14%	0.07%
Transpower NZ Bond - 15/03/28	0.48%	0.26%	0.14%
	31.00%	16.66%	8.86%

International Fixed Interest	Income Fund	Balanced Fund	Growth Fund
Legg Mason Brandywine GOFI	6.38%	3.74%	1.82%
Pimco Global Bond ESG Fund	17.05%	9.99%	4.87%
Pimco GIS Global Bond Fund	11.57%	6.78%	3.31%
Other miscellaneous	0.00%	0.00%	0.00%
	35.00%	20.51%	10.01%

Other - Alternative Investments	Sector	Income Fund	Balanced Fund	Growth Fund
Crown Global Opportunities VI plc Fund	Private Equity	0.00%	1.33%	1.89%
Crown Global Opportunities VII plc	Private Equity	0.00%	2.29%	3.24%
Crown Global Opportunities VIII - Feeder	Private Equity	0.00%	0.80%	1.13%
Direct Capital V LP	Private Equity	0.00%	0.23%	0.32%
Direct Capital VI LP	Private Equity	0.00%	1.00%	1.41%
Direct Capital VII	Private Equity	0.00%	0.12%	0.17%
Crown Impact II Feeder S.C.Sp.	Impact	0.00%	0.33%	0.47%
Hawkes Bay forest and land	Forestry	0.00%	2.69%	3.81%
Southland forest, land and buildings	Forestry	0.00%	0.95%	1.34%
Robecosam Smart Energy Equities Fund	Smart Energy	0.00%	1.15%	1.62%
Hedging and other miscellaneous		0.00%	-0.03%	-0.04%
		0.00%	10.85%	15.35%

NZ Equities	Income Fund	Balanced Fund	Growth Fund
Auckland International Airport	0.00%	0.65%	1.00%
The a2 Milk Company	0.00%	0.32%	0.49%
Contact Energy	0.00%	0.46%	0.71%
Ebos Group	0.00%	0.24%	0.37%
Fletcher Building	0.00%	0.14%	0.22%
Fisher & Paykel Healthcare	0.00%	1.01%	1.56%
Freightways Group Limited	0.00%	0.25%	0.39%
Infratil Ltd	0.00%	0.60%	0.92%
Kiwi Property Group Limited	0.00%	0.07%	0.11%
Mercury NZ	0.00%	0.32%	0.50%
Meridian Energy	0.00%	0.36%	0.55%
Mainfreight	0.00%	0.30%	0.47%
New Zealand King Salmon	0.00%	0.04%	0.06%
Precinct Property NZ	0.00%	0.13%	0.21%
Port of Tauranga	0.00%	0.41%	0.63%
Ryman Healthcare	0.00%	0.11%	0.17%
Scales Corporation	0.00%	0.18%	0.27%
Skellerup Holdings	0.00%	0.22%	0.34%
Sky Network Television	0.00%	0.10%	0.16%
Synlait Milk Limited	0.00%	0.01%	0.01%
Spark NZ	0.00%	0.21%	0.32%
Summerset Group Holdings	0.00%	0.15%	0.22%
Vector	0.00%	0.12%	0.18%
Vital Healthcare Property Trust	0.00%	0.05%	0.07%
Warehouse, The	0.00%	0.03%	0.04%
Other miscellaneous	0.00%	0.04%	0.07%
	0.00%	6.50%	10.04%

Australian Equities	Income Fund	Balanced Fund	Growth Fund
Alcoa CDI	0.00%	0.08%	0.13%
Atlas Arteria	0.00%	0.04%	0.06%
Ancor Ltd	0.00%	0.04%	0.06%
ANZ Banking Group Limited	0.00%	0.27%	0.42%
BHP Group Limited	0.00%	0.73%	1.12%
Bunnings Warehouse Property Trust	0.00%	0.08%	0.12%
Brambles Limited	0.00%	0.13%	0.20%
Commonwealth Bank of Australia	0.00%	0.51%	0.78%
Cochlear Limited	0.00%	0.07%	0.11%
Computershare Limited	0.00%	0.17%	0.27%
CSL Limited	0.00%	0.22%	0.34%
Dexus	0.00%	0.03%	0.05%
Goodman Group	0.00%	0.12%	0.18%
Lend Lease	0.00%	0.02%	0.03%
Mirrabooka Investments Limited	0.00%	0.07%	0.11%
Medibank Private Limited	0.00%	0.07%	0.11%
MacQuarie Group	0.00%	0.38%	0.59%
National Australia Bank Limited	0.00%	0.40%	0.61%
Northern Star Resources Ltd	0.00%	0.25%	0.38%
Origin Energy	0.00%	0.15%	0.23%
Ramsay Health Care Limited	0.00%	0.13%	0.21%

Rio Tinto	0.00%	0.25%	0.38%
SGH Limited	0.00%	0.11%	0.17%
Sonic Healthcare Limited	0.00%	0.14%	0.21%
Washington H Soul Pattinson and Co	0.00%	0.34%	0.52%
Transurban Group	0.00%	0.12%	0.18%
Telstra Corporation Limited	0.00%	0.15%	0.23%
Vicinity Centres	0.00%	0.08%	0.12%
Westpac Banking Corporation	0.00%	0.36%	0.55%
Woodside Energy Group	0.00%	0.16%	0.25%
Wesfarmers	0.00%	0.32%	0.50%
Woolworths Group Limited	0.00%	0.16%	0.24%
Hedging and other miscellaneous	0.00%	-0.12%	-0.18%
	0.00%	6.02%	9.29%

International Equities	Region	Income Fund	Balanced Fund	Growth Fund
Agilent Technologies Inc	United States	0.00%	0.25%	0.38%
Apple Computer	United States	0.00%	2.41%	3.67%
Abbvie Inc	United States	0.00%	0.29%	0.44%
Abbott Laboratories	United States	0.00%	0.27%	0.40%
Accenture Plc CI A	United States	0.00%	0.17%	0.26%
Amgen Inc	United States	0.00%	0.26%	0.40%
Amazon.Com Inc	United States	0.00%	0.84%	1.27%
Aust and NZ Banking Group	Trans-Tasman	0.00%	0.10%	0.15%
Bank of America	United States	0.00%	0.31%	0.48%
BASF Se	Europe	0.00%	0.09%	0.13%
BHP Billiton Ltd ADR	Trans-Tasman	0.00%	0.16%	0.25%
Baker Hughes Company	United States	0.00%	0.00%	0.00%
Bayerische Motoren Werke Ag	Europe	0.00%	0.10%	0.15%
Bunzl	United Kingdom	0.00%	0.12%	0.19%
Berkshire Hathaway B	United States	0.00%	0.35%	0.53%
Citigroup	United States	0.00%	0.27%	0.41%
Caterpillar	United States	0.00%	0.94%	1.42%
Commonwealth Bank of Australia	Trans-Tasman	0.00%	0.20%	0.30%
Comcast Corp A	United States	0.00%	0.12%	0.18%
CMS Energy Corp	United States	0.00%	0.22%	0.34%
Cisco Systems	United States	0.00%	0.26%	0.40%
Danaher Corp	United States	0.00%	0.27%	0.41%
Walt Disney Holdings	United States	0.00%	0.12%	0.18%
HealthPeak Properties Inc	United States	0.00%	0.05%	0.08%
Dte Energy Company	United States	0.00%	0.19%	0.29%
Daimler Truck Holding Ag	Europe	0.00%	0.04%	0.06%
Enbridge Inc	Canada	0.00%	0.33%	0.51%
Siemens Energy	Europe	0.00%	0.07%	0.10%
Galp Energia	Europe	0.00%	0.15%	0.23%
GE Aerospace	United States	0.00%	0.19%	0.28%
GE Healthcare Technologies Inc	United States	0.00%	0.02%	0.02%
GE Vernova LLC Com	United States	0.00%	0.14%	0.22%
Alphabet Inc CI C	United States	0.00%	0.98%	1.49%
Alphabet Inc CI A	United States	0.00%	0.92%	1.40%
Halliburton Co	United States	0.00%	0.01%	0.01%
Home Depot Inc	United States	0.00%	0.43%	0.65%
HSBC Holdings plc ADR	United Kingdom	0.00%	0.24%	0.37%
Hitachi Ltd	Japan	0.00%	0.47%	0.72%

Iberdrola Sa	Europe	0.00%	0.49%	0.74%
International Business Machines	United States	0.00%	0.19%	0.28%
Intel Corp	United States	0.00%	0.14%	0.21%
Illinois Tool Works	United States	0.00%	0.28%	0.42%
JPMorgan Chase & Co	United States	0.00%	0.68%	1.03%
Kinder Morgan Inc	United States	0.00%	0.00%	0.00%
Coca Cola	United States	0.00%	0.22%	0.34%
Kubota Corp	Japan	0.00%	0.09%	0.13%
Linde Plc EUR	Europe	0.00%	0.56%	0.86%
Mastercard Inc	United States	0.00%	0.57%	0.87%
Mitsubishi UFJ Financial	Japan	0.00%	0.22%	0.34%
Mercedes Benz	Europe	0.00%	0.11%	0.16%
Medtronic plc	United States	0.00%	0.14%	0.22%
Meta Platforms	United States	0.00%	0.65%	0.99%
Magnum Ice Cream Co	Europe	0.00%	0.01%	0.01%
Mitsui Fudosan Co Ltd	Japan	0.00%	0.16%	0.24%
Melrose Industrial plc	United Kingdom	0.00%	0.06%	0.09%
3M Co	United States	0.00%	0.10%	0.14%
Marsh & McLennan Cos	United States	0.00%	0.23%	0.35%
Microsoft	United States	0.00%	1.30%	1.98%
National Australia Bank Ltd	Trans-Tasman	0.00%	0.11%	0.17%
Neste Oil	Europe	0.00%	0.07%	0.11%
National Grid	United Kingdom	0.00%	0.19%	0.29%
Nestle SA	Europe	0.00%	0.22%	0.34%
Oracle Corp	United States	0.00%	0.35%	0.53%
L'Oreal	Europe	0.00%	0.18%	0.27%
Occidental Petroleum Corp	United States	0.00%	0.02%	0.03%
Occidental Warrants	United States	0.00%	0.00%	0.00%
Pepsico	United States	0.00%	0.25%	0.39%
Procter & Gamble	United States	0.00%	0.22%	0.34%
PNC Financial Services Group	United States	0.00%	0.18%	0.28%
Prudential Financial Inc	United States	0.00%	0.10%	0.16%
Phillips 66	United States	0.00%	0.02%	0.03%
Reckitt Benckiser Group	United Kingdom	0.00%	0.07%	0.11%
Relx	United Kingdom	0.00%	0.35%	0.53%
Rio Tinto	United Kingdom	0.00%	0.24%	0.37%
Rockwell Automation Inc	United States	0.00%	0.28%	0.42%
Royal Bank of Canada	Canada	0.00%	0.37%	0.56%
Banco Santander SA	Europe	0.00%	0.19%	0.29%
SAP Se	Europe	0.00%	0.19%	0.28%
Starbucks	United States	0.00%	0.17%	0.25%
Schneider Electric Se	Europe	0.00%	0.43%	0.65%
Sandoz Group AG ADR	Europe	0.00%	0.03%	0.05%
Saint Gobain	Europe	0.00%	0.22%	0.33%
Siemens Ag-Reg	Europe	0.00%	0.20%	0.30%
Sumitomo Mitsui	Japan	0.00%	0.26%	0.39%
Solventum Corp Com	United States	0.00%	0.01%	0.02%
Santos Limited	Trans-Tasman	0.00%	0.02%	0.04%
AT&T	United States	0.00%	0.08%	0.12%
Telefonica Sa	Europe	0.00%	0.05%	0.08%
Truist Financial Corp	United States	0.00%	0.14%	0.22%
Tokio Marine Holdings	Japan	0.00%	0.29%	0.45%
Toyota Motor Corp	Japan	0.00%	0.31%	0.47%
Unilever plc	United Kingdom	0.00%	0.09%	0.14%

US Bancorp	United States	0.00%	0.16%	0.24%
United Utilities Group	United Kingdom	0.00%	0.14%	0.22%
Visa Inc	United States	0.00%	0.43%	0.66%
Valero Energy Corp	United States	0.00%	0.01%	0.02%
Versant Media Group	United States	0.00%	0.01%	0.01%
Ventas Inc	United States	0.00%	0.17%	0.26%
Verizon Communications	United States	0.00%	0.09%	0.14%
Wabtec Inc	United States	0.00%	0.01%	0.01%
Westpac Banking Corp	Trans-Tasman	0.00%	0.11%	0.17%
Warner Bros Discovery Inc	United States	0.00%	0.02%	0.03%
Woodside Energy ADR	Trans-Tasman	0.00%	0.02%	0.03%
Welltower Inc	United States	0.00%	0.35%	0.53%
Wells Fargo & Co	United States	0.00%	0.26%	0.39%
Xcel Energy Inc	United States	0.00%	0.24%	0.36%
Hedging and other miscellaneous		0.00%	-0.11%	-0.17%
		0.00%	26.34%	40.14%

TOTAL		Income Fund	Balanced Fund	Growth Fund
TOTAL		100.00%	100.00%	100.00%